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SEG news release

Society of Exploration Geophysicists

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MONTHLY SEISMIC CREW COUNT (Month of January, 1987)

According to the Society of Exploration Geophysicists' latest report, the number of seismic land crews and marine vessels searching for oil and gas in the U.S. and U.S. waters increased by three crews from the previous months. The land crew total increased by three and the marine crew total remained the same. The total number of crews has remained relatively stable for the last six months around the 158-crew mark.

The January total (160) represents an increase of 2% from last month, a 48% decrease from January, 1986, a 64% decrease from January, 1985, a 66% decrease from January, 1984, a 65% decrease from January, 1983, a 77% decrease from January, 1982, and a decrease of 73% from the same month in 1981.

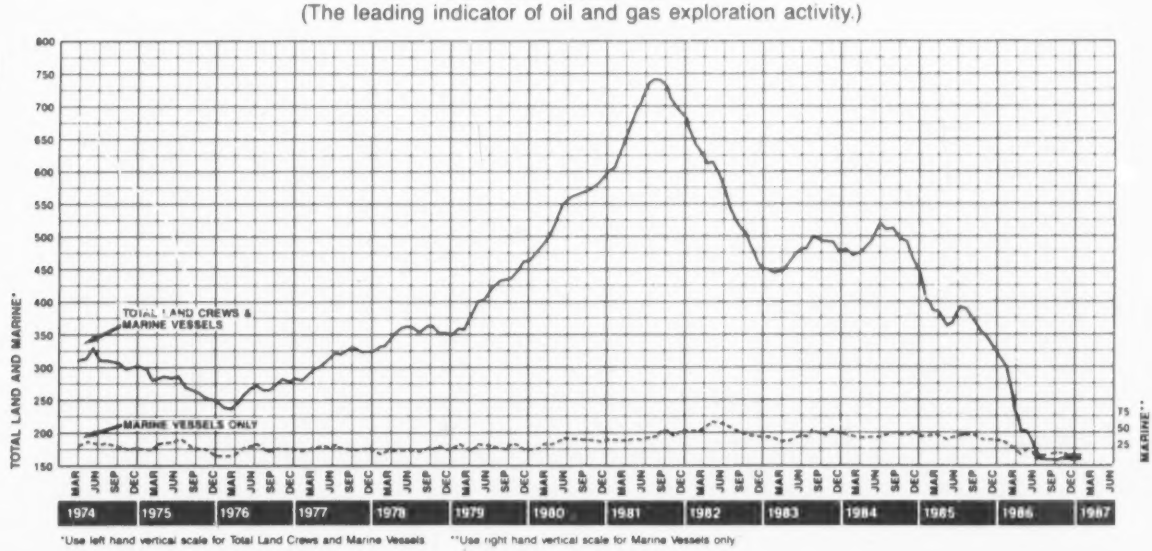
During January, one contractor was operating one of the 126 land crews and none of the eighteen vessels on a speculative basis.

TOTAL LAND & MARINE CREWS:	This Month	Last Month	Jan.'86	Jan.'85	Jan.'84	Jan.'83	Jan.'82	Jan.'81
	160	157	310	439	477	456	695	591

	LAND CREWS								MARINE VESSELS							
	This Mo	Last Mo.	Jan. 1986	Jan. 1985	Jan. 1984	Jan. 1983	Jan. 1982	Jan. 1981	This Mo.	Last Mo.	Jan. 1986	Jan. 1985	Jan. 1984	Jan. 1983	Jan. 1982	Jan. 1981
40 Contr's:	126	121	240	358	390	365	599	513	15	15	34	39	42	42	46	32
6 Oil Co's:	16	18	31	35	37	42	43	40	3	3	5	7	8	7	7	6
1 Gov't.:	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Totals	142	139	271	393	427	407	642	553	18	18	39	46	50	49	53	38

SEISMIC CREW COUNT

(The leading indicator of oil and gas exploration activity.)



*Use left hand vertical scale for Total Land Crews and Marine Vessels **Use right hand vertical scale for Marine Vessels only

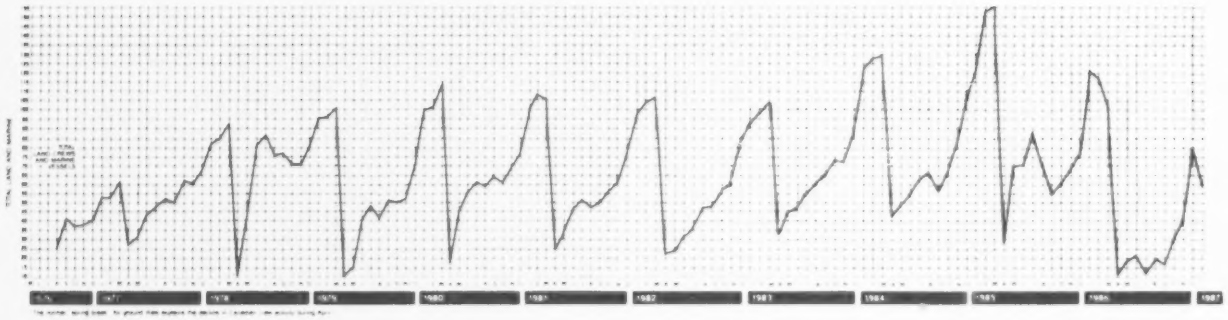
*Results of SEG's Seismic Crew Count of land and marine vessels engaged in exploration for oil and gas in the USA and USA waters, including Alaska, for the month indicated. These figures are compiled from data reported by oil companies operating company-owned seismic exploration crews and vessels and by contract seismic exploration companies. Special significance is attached to seismic crew activity since it is recognized as the leading indicator of all petroleum exploration activity.

CANADIAN SEISMIC CREW COUNT

January, 1987 (December, 1986 figures in parentheses)

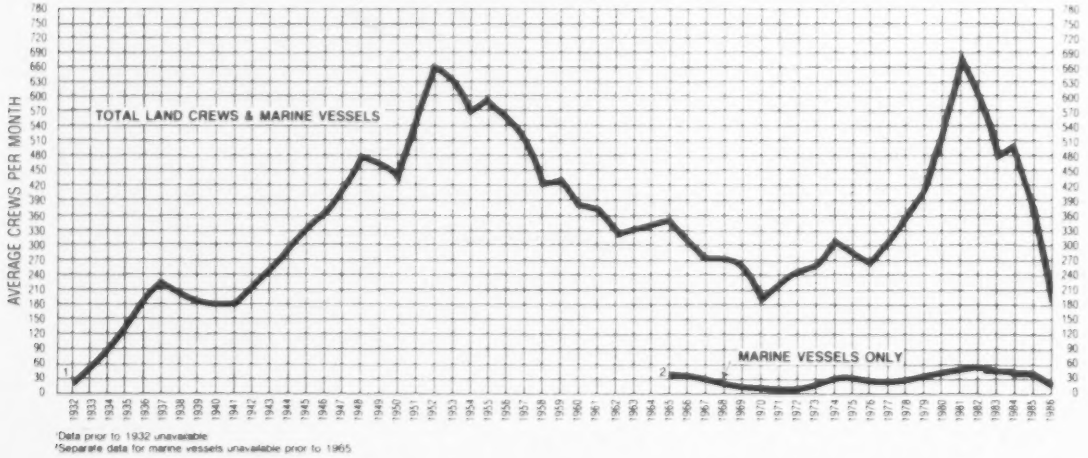
	Land Crews	Marine Vessels
24 Contractors:	56 (78)	0 (0)
1 Oil Company:	2 (2)	0 (0)
Totals:	58 (80)	0 (0)

CANADIAN SEISMIC CREW COUNT
(The leading indicator of oil and gas exploration activity.)



SEG's monthly USA Seismic Crew survey was organized in 1974 at the request of the United States' Federal Energy Administration. The report is currently submitted to the U.S. Department of Energy. Both the U.S. and the international surveys are financed in part by a grant from the International Association of Geophysical Contractors.

HISTORY OF SEISMIC EXPLORATION IN THE UNITED STATES
(Seismic crews searching for oil & gas.)



[1]Data prior to 1932 unavailable
[2]Separate data for marine vessels unavailable prior to 1965